



Parent PLUS Loan

To qualify for a Federal PLUS loan, the PLUS borrower must:

- ✓ Be a U.S. citizen or eligible non-citizen.
- ✓ Be the biological or adoptive parent of the dependent student, or be the spouse of the parent whose information was provided on the Free Application for Federal Student Aid (FAFSA).
- ✓ Not be in default on any type of federal loan.
- ✓ Not owe an overpayment on any type of federal grant.
- ✓ Pass a credit check conducted by the U.S. Department of Education:
 - A PLUS applicant who is denied due to adverse credit history may be reconsidered with a credit-approved endorser (co-signer), OR,
 - Submit documentation to the U.S. Department of Education reflecting extenuating circumstances related to the adverse credit history and complete PLUS Credit Counseling.
 - More information about adverse credit history may be found at <https://studentaid.gov/understand-aid/types/loans/plus>
- ✓ The student's financial aid award on my.cityu.edu will reflect the maximum PLUS Loan eligibility.

Two eligible parents may get a Direct PLUS Loan as long as the total aid package does not exceed the student's cost of attendance. A legal guardian is NOT considered a parent for Federal Student Aid purposes.

Please note: *Before processing a Parent PLUS Loan, CityU must first review your student's FAFSA data to determine that there are no eligibility issues that must be resolved.*

APPLICATION PROCESS

- ✓ Complete the Parent PLUS Loan Data Sheet and submit the completed form to CityU Financial Aid Office.
- ✓ Complete the Parent PLUS Loan Application electronically using your FSA ID number (the same one used to file your student's FAFSA) at <https://studentaid.gov/app/launchPLUS.action?plusType=parentPlus>
- ✓ If you have not already done so, you must also complete the Master Promissory Note (MPN) at the <https://studentaid.gov/mpn/parentplus/landing> site.
- ✓ A separate MPN is needed for each new PLUS Loan.

When the funds are available to disburse, the loan will disburse to the student's billing account. Any PLUS funds remaining after tuition and fees are paid will be given to the student or parent depending on which box is indicated in question #7. **Changes to refund disbursements cannot be made after the loan has been processed.**

- ✓ There are two PLUS repayment options: 60 days after the loan is fully disbursed or six months after the dependent student ceases to be enrolled at least half-time. Work with your loan servicer to identify which repayment option works best for you. For more information about the Parent PLUS Loan, please see the U.S. Department of Education's site at <https://studentaid.gov/understand-aid/types/loans/plus/parent>

2021-2022 Parent PLUS Loan Data Sheet
*A valid 2021-2022 FAFSA for your student must be on file at CityU

Student's First Name _____ Student's Last Name _____ Student's CityU ID Number _____

Submit only one parent applicant per Parent Plus Loan Data Sheet. Indicate below the quarters for which you are requesting the loan funds. The total loan amount will be spread across the enrollment quarters.

Summer 2021 Fall 2021 Winter 2022 Spring 2022

- What is your relationship to the student? (circle one)
 Parent (biological or adoptive) Step-Parent (information is included on FAFSA)
- Parent Borrower Name (please print) _____
 First Name Middle Name Last Name
- Parent Borrower Social Security Number ----- _____
- Parent Date of Birth _____ / _____ / _____
 Month Day Year
- Phone (_____) _____ - _____ Email _____
- Loan Amount Requested \$ _____ (If left blank, loan will be processed for maximum eligibility.)
- PLUS loans first pay any outstanding charges on the student's CityU billing account. Any remaining funds may be sent to the parent borrower or to your student named at the top of this page. Please indicate your preference:
 Release remaining funds to my student
 Mail check to my address: _____
- Check only one below:
 U.S. Citizen – Driver's License or State ID card. PLEASE ATTACH A COPY
 U.S. Permanent Resident or other eligible non-citizen. PLEASE ATTACH A COPY, *FRONT and BACK*, of one of the following supporting documents: a permanent resident card, I-94 showing proper designation, or a passport stamped "Processed for I-551."

I certify that I am not in default on a Federal Student Loan, or owe a repayment of Federal Student Aid. I certify that I am an eligible parent borrower based on the definition on page 1.

Parent's Signature (computer font and electronic signatures not accepted) _____ Date _____

For Office Use Only:

_____ NSLDS default	_____ Citizenship document	_____ Loan amount
_____ NSLDS overpayment	_____ Elig Non-cit document	_____ MPN
_____ NSLDS TDP	_____ Generate PS record (date)	_____ COD origination